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Oct 7, 2008 10:21 am US/Eastern

Bloomberg: Brown Has Tough Job Righting UK Economy

NYC Mayor Says 'Problems So Grave No One Country Can Solve Them Alone'

LONDON (CBS/AP) — New York Mayor Michael Bloomberg says Gordon Brown has a tricky task helping to lead the U.K. -- and Europe -- out of the economic downturn.

Bloomberg said the British prime minister has a tough job as he attempts to shore up Britain's and Europe's financial markets. Bloomberg says current problems are so grave that no one country can solve them alone.

Bloomberg also called for more cooperation among European leaders after a Tuesday meeting with Brown.

The European Union has criticized unilateral moves by Ireland, Germany, Denmark and others to guarantee bank deposits.

On Monday, Bloomberg accepted the freedom of the City of London, a ceremonial award.

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New York City Mayor Michael Bloomberg listens as California Gov. Arnold Schwarzenegger speak during a press conference in Los Angeles on Jan. 19, 2008, to announce that they will work together to create a bi-partisan coalition for federal infrastructure inv
Gabriel Bouys/AFP/Getty Images

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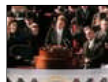
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